

Princeton Economics Laureates

Princeton Faculty:

1979: **ARTHUR LEWIS**, professor of political economy from 1963 until 1983, for his contributions to research on economic problems in developing countries.

1994: **JOHN NASH** *50, then senior research mathematician, for his work defining the Nash equilibrium, an important concept in noncooperative game theory.

2002: **DANIEL KAHNEMAN**, professor of psychology and public affairs, now emeritus, for his work formulating prospect theory, which describes how people view potential gains and losses when making decisions involving risk.

2007: **ERIC MASKIN**, then visiting lecturer with the rank of professor of economics, for his work on the theory of mechanism design.

2008: **PAUL KRUGMAN**, professor of economics and international affairs, now emeritus, for his contributions to two theories related to international trade: new trade theory and new economic geography.

2011: Economics professor **CHRISTOPHER SIMS** and then-visiting professor of economics **THOMAS SARGENT**, for their research on cause and effect in the macroeconomy.

2015: **ANGUS DEATON**, professor of economics and international affairs, for his analysis of consumption, poverty, and welfare.

Alumni:

1992: **GARY BECKER** '51, then professor of economics and sociology at the University of Chicago, for his work extending the application of microeconomics to a wide range of human behavior.

2000: **JAMES HECKMAN** *68 *71, professor of economics at the University of Chicago, for his contributions to econometrics and microeconomics.

2001: **A. MICHAEL SPENCE** '66, professor of economics and business at NYU, for his work on markets with asymmetric information.

2012: **LLOYD SHAPLEY *53**, professor of economics emeritus at UCLA, for his foundational work on the Gale-Shapley algorithm for stable matching.

2016: **OLIVER HART *74**, professor of economics at Harvard, for his contributions to the theory of incomplete contracts.

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