Department of Economics
Senior Thesis Prize Winners
Class of 2015

Walter C. Sauer ’28 Prize
Awarded annually, to the student whose thesis, on any aspect of the United States foreign trade, is judged to be the most creative.

Peter Apostolos Kallis
“Antidumping in Australia: An Analysis of the Effects of Macroeconomic Factors and Legal Reforms”
Advisor: Silvia Weyerbrock

and

Sailesh Dhungana
“Business Growth and GDP of Arizona, with and without a controversial immigration law: Effects of SB 1070 on business growth and GDP”
Advisor: Nancy Reichman

Wolf Balleisen Memorial Prize
The best thesis on an economics subject, written by an economics major.

Zachary Savidge
“Debt Composition and the Determinants of Default: An Examination of the Optimal Waiver Policy upon a Covenant Violation”
Advisor: Harrison Hong

and

Robert Lowell Siliciano
“Disclosure and Dissuasion”
Advisor: Stephen Morris
John Glover Wilson Memorial Award
The best thesis in international economics or politics.

Vu Thanh Chau
“Capital Flows into Emerging Markets Post Global Financial Crisis: A Story of Portfolio Rebalancing”
Advisor: Nobuhiro Kiyotaki

Senior Thesis Prize in Economics (gift from Beth Bogan):
Awarded annually, for the most outstanding thesis in the fields of health, education or welfare.

Alexander Joseph William Sappington
“Two Essays on Higher Education Finance
I. Do Universities Hoard Their Endowments? An Analysis of How Shocks To University Endowments Affect Payouts
II. To Borrow or Not to Borrow: An Analysis of University Leverage Decisions”
Advisor: Harvey Rosen
Burton G. Malkiel *64 Senior Thesis Prize in Finance
Established in 2000, the prize is awarded for the most outstanding thesis in the field of finance.

Anca-Patricia Anghel
“Analyzing the Role of Collateral in Loan Contracts”
Advisor: Stephen Morris

and

Andrew Patrick Barnett
“Behavioral Foundations for Macroeconomics: Prospect Theory in Heterogeneous Agent Models”
Advisor: Benjamin Moll

Daniel L. Rubinfeld ’67 Prize in Empirical Economics
Awarded annually, for the most outstanding senior thesis in empirical economics.

William James Siroky
“An Analysis of the Effects of the Kimberly-Clark Scott Merger on the Toilet Paper Industry Using the Random Coefficients Logit Model of Demand Estimation”
Advisor: Jakub Kastl

and

Andrew Tong Tsukamoto
“Mixed-Use Development and Housing Externalities”
Advisor: Esteban Rossi-Hansberg

The Halbert White ’72 Prize in Economics
Awarded annual to the most outstanding senior economics major, as evidenced by excellence in departmental coursework, and creativity in the junior papers and senior thesis

Alexander Joseph William Sappington